

of all members shall be such powers and duties specifically authorized by By-Laws to be adopted and shall be exercised and performed upon a majority of the total vote of the Association. These powers and duties shall include but not be limited to the following:

- A. Election of Directors
- B. Removal of Directors upon vote of three-fourths of the total vote of the Association and election of replacement thereto upon vote of a majority of said total vote.
- C. Determination whether to repair, reconstruct or rebuild following casualty.
- D. Determination whether to make structural changes.
- E. Promulgations of regulations as appropriate.
- F. Amendment to By-Laws.
- G. Approval of assessments.

3. Board of Directors. The Association shall be governed by a Board of Directors consisting of not less than five members who shall be elected by members of the Association. The first Board shall be elected at the initial meeting of members and shall consist of five individuals, one Director being elected to serve for a period of Five (5) years, one for a period of Four (4) years, one for a period of Three (3) years, one for a period of Two (2) years and one for a period of One (1) year or until the next annual meeting following the expiration of their various respective terms. The general provisions governing the operation of the Board of Directors

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